	CLERK'S OFFICE
	APPROVED
Date	1-27-98
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Submitted by: Chairman of the Assembly at the Request of the Mayor Prepared by: Department of Law For reading: January 27, 1998

ANCHORAGE, ALASKA AR NO. 98-27

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING NINETY-FIVE THOUSAND DOLLARS (\$95,000) FROM THE AREAWIDE GENERAL (0101) FUND BALANCE TO THE DEPARTMENT OF FINANCE TO ENTER INTO A SOLE SOURCE CONTRACT WITH PRESTON, GATES & ELLIS TO OBTAIN A REAPPRAISAL OF THE CAPTAIN COOK HOTEL AND ASSIST IN THE LITIGATION OF PROPERTY TAX ASSESSMENT APPEALS FILED BY THE HICKEL INVESTMENT COMPANY.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1: That the sum of Ninety-Five Thousand Dollars (\$95,000) is hereby appropriated from the Areawide General (0101) Fund Balance to the Department of Finance enter into a sole source contract with Preston, Gates & Ellis to obtain a reappraisal of the Captain Cook Hotel and assist in the litigation of property tax assessment appeals filed by the Hickel Investment Company.

Section 2: That this Resolution shall become effective immediately upon passage and approval by the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this <u>27t</u> day of <u>Janual</u> 998.

Chairman of the Assembly

ATTEST:

Ingum Municipal Clerk

DEPARTMENTAL APPROPRIATION:

Department of Finance: \$95,000